

24.—Profit and Loss Account of Canadian Companies and Gain or Loss and Other Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1957-59.

Item	1957	1958	1959
	\$	\$	\$
Profit and Loss Account—Canadian Companies (In and Out of Canada)			
Underwriting Gain	-12,263,911	-1,740,766	5,597,515
<i>Add:</i> Interest, dividends and rents.....	12,622,980	13,945,041	16,068,222
Received from shareholders.....	4,947,628	1,908,553	3,777,417
Gain in market value of investments.....	-3,180,625	2,803,698	-8,803,426
Gain on sale of investments.....	1,429,949	1,461,521	1,007,040
Gains from other sources.....	2,219,271	2,385,218	5,111,817
<i>Deduct:</i> Investments written down.....	169,231	380,039	1,444,711
Dividends to policyholders.....	2,060,606	1,725,482	1,931,104
Income taxes.....	352,392	2,211,501	4,630,955
Losses from other sources.....	3,561,101	3,799,925	4,197,826
Dividends to shareholders.....	2,433,075	2,690,335	3,348,270
Balance, Net Gain	-2,801,113	9,953,983	7,205,719
Gain or Loss and Other Income—British Companies (In Canada)			
Underwriting Gain	-30,799,476	-4,417,433	1,074,888
<i>Deduct:</i> Income taxes.....	-39,530	334,273	523,366
Net Gain or Loss	-30,759,946	-4,751,706	551,522
<i>Other Revenue—</i> Interest, dividends and rents.....	5,261,709	6,108,554	7,278,128
Sundry income.....	42,915	76,454	28,742
Gain or Loss and Other Income—Foreign Companies (In Canada)			
Underwriting Gain	-26,164,561	3,870,848	10,679,339
<i>Deduct:</i> Dividends to policyholders and others.....	3,638,315	3,383,470	3,613,834
Income taxes.....	-67,266	1,398,953	3,025,987
Net Gain or Loss	-29,795,610	-911,575	4,039,518
<i>Other Revenue—</i> Interest, dividends and rents.....	9,445,113	10,476,421	13,557,229
Sundry income.....	100,312	321,017	78,181

Section 3.—Government Insurance

Federal Government Insurance

For more than fifty years the Federal Government has operated an annuity service, instituted to assist Canadians to make provision for old age; this service is described below. In addition, various insurance schemes have been adopted in recent years by the Federal Government or co-operatively by the Federal and Provincial Governments. Information on unemployment insurance, health insurance, veterans insurance, export credits insurance, etc., will be found in the appropriate Chapters on Labour, Health and Welfare, Foreign Trade, etc.